

How to Read Your Low Rent Monthly Financial Statements

Online Session – 020

Presented by

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- Understanding Terminology
 - ✓ Assets
 - ✓ Liabilities
 - ✓ Unrestricted Net Assets
 - ✓ Restricted Net Assets
 - ✓ Net Income (Loss)
 - ✓ Revenue (Dwelling Rent, Grant, Misc.)
 - ✓ Expenses (Other General Expenses, Routine and Nonroutine Items)

- Key Financial Statements and Reports
 - ✓ Balance Sheet
 - ✓ Income Statement
 - ✓ Monthly Analysis
 - ✓ CFP Reports
 - ✓ Bank Reconciliation
 - ✓ General Ledger
 - ✓ Transaction Journal

- What do I review on a monthly basis?
- What do these statements mean to my agency?